

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 01**

191 - Selma City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$602,422.23	\$0.00	(\$602,422.23)	\$252,713.77	\$2,527.00	(\$250,186.77)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.26	\$0.26	\$0.00	\$0.00	\$0.00
Other Sources	\$155,485.03	\$0.00	(\$155,485.03)	\$0.00	\$0.00	\$0.00
Total Revenues:	\$757,907.26	\$0.26	(\$757,907.00)	\$252,713.77	\$2,527.00	(\$250,186.77)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$99,556.59	\$0.00	\$99,556.59
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$806,611.13	\$3,408.60	\$803,202.53	\$197,389.77	\$0.00	\$197,389.77
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$806,611.13	\$3,408.60	\$803,202.53	\$321,946.36	\$0.00	\$321,946.36
Other Financing Sources (Uses)						
Other Financing Sources:	\$939,992.00	\$31,151.67	(\$908,840.33)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$939,992.00	\$31,151.67	(\$908,840.33)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$891,288.13	\$27,743.33	(\$863,544.80)	(\$69,232.59)	\$2,527.00	\$71,759.59
Beginning Fund Balance - Oct. 1:	\$12,870,632.40	\$13,277,352.57	\$406,720.17	\$69,778.64	\$69,785.64	\$7.00
Ending Fund Balance:	\$13,761,920.53	\$13,305,095.90	(\$456,824.63)	\$546.05	\$72,312.64	\$71,766.59

Information in this report has been reconciled to the corresponding bank statements.